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FOR IMMEDIATE RELEASE

Restaurateurs Reunite and Bring Fine Dining to 30A

Destin, Florida (April 7, 2006) – New Orchard Group, developer of Red Fish Village in Santa Rosa Beach, is proud to announce that Destin's renowned restaurateurs Jim Altamura and chef Tim Creehan, owners of Destin Chops, Marina Café and Beach Walk Crystal Beach, respectively, are expanding their award-winning styles to Santa Rosa Beach, Florida.

Redfish Village located on the corner of Highway 83 and 30A, is comprised of two four-story buildings housing eighty condominiums. The quaint community will house a village plaza marked by casual dining spots and unique boutiques. In addition, the Icehouse, a multi-level building, which takes its inspiration from original outbuildings found in coastal fishing villages, will feature Tim Creehan's second Beach Walk restaurant; offering fine dining and exceptional events that Creehan is known for locally as well as nationally. Beach Walk Redfish Village's menu will mirror cuisine found at Beach Walk Crystal Beach in Destin. U.S.D.A. prime steaks, regional seafood, Maine lobster and a Wine Spectator awarded wine list will accompany the cuisine, along with the professional and upscale service that Altamura founded along the Gulf Coast many years ago. The new establishment will feature indoor and outdoor dining as well as a separate piano bar terrace.

Tim Creehan and Jim Altamura have partnered to establish Beach Walk Red Fish Village. The two entrepreneurs/restaurateurs have known each other for over twenty-four years and are considered veterans when it comes to establishing award winning, fine-dining restaurants on the Coast. In 1988, the two established Destin's most awarded restaurant to date, Marina Café, located on the Destin Harbor. Marina Café has been featured as one of Florida Trend's Top

Restaurants in Florida for the past fifteen years and a DiRoNA (Distinguished Restaurants of North America) restaurant since 1991. In 1996, Altamura opened another restaurant on the harbor, with Creehan's cuisine. Destin Chops has been voted the Best Fine Dining Steakhouse on the Emerald Coast since 1999. Tim Creehan ventured from Altamura in 1998 to establish his own fine-dining concept – Beach Walk. Beach Walk Crystal Beach is Destin's only fine-dining restaurant located on the Gulf of Mexico. Tim Creehan's Beach Walk has earned its share of awards including; Florida Trend's Golden Spoon, Top 25 Restaurants, Award of Excellence from DiRoNA and Wine Spectator as well as Best Chef on the Emerald Coast the past four years. Recently, Beach Walk Crystal Beach was named "2005 Restaurant of the Year by *NW Florida Daily News*' Colleen Collfield.

"New Orchard Group has made every effort to make Redfish Village the most desirable place on 30A to shop and live." Steve Bradley and Brad Zeitlin, Principals of New Orchard Group, "We are extremely pleased to have one of Florida's Top 25 Restaurants in Redfish Village. The addition of Beach Walk to our family of commercial businesses ensures that Redfish Village will be an exciting gathering place on 30A. Beach Walk is certainly an integral part of this project."

"Over the last few years, we have searched for a prime location for a new restaurant with the growth potential that excited us about Destin twenty years ago - 30A is the perfect location. The area is growing extremely fast and there is a definite need for our type of business. Our goal is to bring the quality of food and service to Redfish Village that our guests have come to expect from us," Tim Creehan.

Beach Walk Redfish Village will open its doors in Spring 2007.

Redfish Village is a New Orchard Group community exclusively marketed by H2O Properties. For additional information on Redfish Village, visit www.RedFishVillage.com. For additional information on Beach Walk, visit ww.BeachWalkCafe.com.

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